

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1142 - SB 1614

February 24, 2021

SUMMARY OF BILL: Requires each vehicle dealer be responsible for the safekeeping of plates the dealer obtains.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 55-4-226(b), any dealer owning any vehicle that may be legally operated upon the streets or highways of this state with a regular vehicle registration may operate or move the vehicle upon any highway of the state without registering each such vehicle, upon condition that the vehicle display a special purpose plate issued to that owner.
- Clarifying that each vehicle dealer be responsible for the safekeeping of plates the dealer obtains will not meaningfully affect total dealer plates issued, and therefore, will not significantly impact state revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

/jg